

Core Services

Simple Wills

Since 1992, Gray's has written over 10,000 Wills. So whether you need conventional, mirror Wills, or more complex trust-based Wills, Gray's' consultants are able to design and construct an appropriate solution tailored to your specific needs.

If you are single, or if you are a couple without children, or if the value of your estate is quite modest, then a simple, conventional Will may be most appropriate for you. It allows you to nominate Executors and Guardians (if appropriate) and to make simple gifts of your property, possessions and money.

Tax-Saving Wills

For married couples (including Civil Partnerships) whose joint wealth exceeds the Inheritance Tax threshold, a more sophisticated solution may be more appropriate in order to reduce your Inheritance Tax (IHT) liability by making most efficient use of your IHT allowances.

If your joint wealth exceeds £300,000, an appropriate HomeWill can save up to £120,000 (2007-08) in tax for your family.

Asset-Protecting Wills

Wills can do more than save you tax. You may be concerned that your spouse will remarry after you die and that everything you have worked for might end up going to a different family and not yours. Or, you may be concerned about the costs of providing Long Term Care in your later years.

By using appropriate trusts, your HomeWill enables you to "ring-fence" assets so that they go only to the people that you want them to go to. Trusts can protect your assets against various unpredictable threats such as the remarriage of your spouse, a subsequent divorce, financial difficulties, Long Term Care and various other issues and your Gray's consultant will gladly explain how this valuable protection can be included in your HomeWill.

Using Gray's

Fixed Prices: We have always operated on the basis of fixed prices, which means that you know exactly what you need to pay, in advance.

Home Visits: Your Gray's consultant will visit you at home at a pre-arranged date and specific time. We don't ask you to sit in and wait all day for us; we regularly arrive within ten minutes of the appointed hour in 98% of all cases and all our consultants carry mobile phones and will ring if they are going to be delayed.

Secure Document Storage

Most customers store their Wills in our safe-custody. Your documents are kept securely in individual tamper-evident plastic envelopes, which are stored in very high quality, 2-hour rated, fire-resistant cabinets.

We check all documents before committing them to long-term storage to make sure that they have been signed and witnessed correctly, otherwise they are probably useless.

We have very robust procedures for tracking your documents in and out of our hands, and for making sure that we only ever release them to people who are properly entitled to have them, which normally means you, your executors and your attorneys.

Gray's Premium Storage provides:-

- **secure document storage** of all your Gray's documents including Wills, Powers of Attorney and any associated letters of wishes or other documents
- **digital backup** of all your Gray's documents, so that they can easily be reproduced or updated as necessary
- **paper copies** of your documents for you to keep as a reference and aide memoire
- **free updates** - you are entitled to update your Will at any time free of charge.
- **free Wills for your children*** - as long as they are over 18, any of your children or grandchildren can have a comprehensive HomeWill free of charge. That is a saving for them of £119, but it's a more valuable gift than that because it gets them started on the right foot as early as possible.
- **free Wills for your parents*** - your parents can also have a comprehensive HomeWill free of charge if you store with Gray's.

* **The only proviso for the free Wills is that the children or parents must be within reasonable reach of one of our consultants, although they have the option to travel to us or to arrange a meeting at a mutually convenient location.**

Lasting Power of Attorney (LPA)

An LPA performs a very similar function to a Will. A Will empowers your *executors* to manage your affairs if you are dead, while an LPA empowers your *attorneys* to manage your affairs if you are incapacitated.

Everybody should set up an LPA, but we have identified three particularly high risk groups including:

- the elderly
- people who live alone
- people who own businesses

If you suffer some illness, dementia or injury that renders you unable to manage your own affairs, then life can become very frustrating for those trying to care for you, particularly if they need to sell your house or cash in savings and investments to pay for your care. Even the daily chore of collecting pensions and paying bills can become impossible if nobody has the authority to represent you.

A “Property & Affairs” LPA clears the way for your PA attorneys to deal with your *financial* affairs easily, making their life much less difficult. The alternative is to place you under the control of the Court of Protection, which means that your affairs will be managed by strangers.

A “Personal Welfare” LPA empowers your PW attorney(s) to make *personal* decisions on your behalf including, for example, to terminate medical treatment or withdraw nourishment if you were in a persistent vegetative state.

Paying for Core Services

All Gray’s’ prices are fixed, irrespective of how complex your requirements may be.

Single Will	£119.00
Couple’s Wills	£119.00 (2 Wills)

Drafting Single LPA	£199.00
Drafting Couple’s LPA’s	£199.00 (2 LPA’s)

We make no extra charge for same sex couples or unmarried couples, or for couples whose Wills differ greatly from one-another’s.

We do make an additional charge if you ask us to provide an LPA Certificate for you or if you ask us to register the LPA.

Document Storage	£39.00 per year, payable by Standing Order, or...
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£249.00 (one-off fee for life)

Amendments	£69.00
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This is for upgrades / amendments / alterations to existing Gray’s documents (Wills or LPA’s) where customers do not store with Gray’s.

Payments are made to the consultant at the end of the meeting.

All prices include VAT
Home visits are subject to Gray’s having a consultant in the area.



Gray’s is a trading style of Gray’s Ltd, Company registration number 0293976
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